

EU Funding for Scottish Shellfish

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Today

Part 1 - Background

- European Funds
- Progress towards EMFF
- A new approach

Part 2 – Q&A

- Shellfish targets 2020
- How can EMFF help
- *A new approach!*

EU FUNDS 2014 - 2020

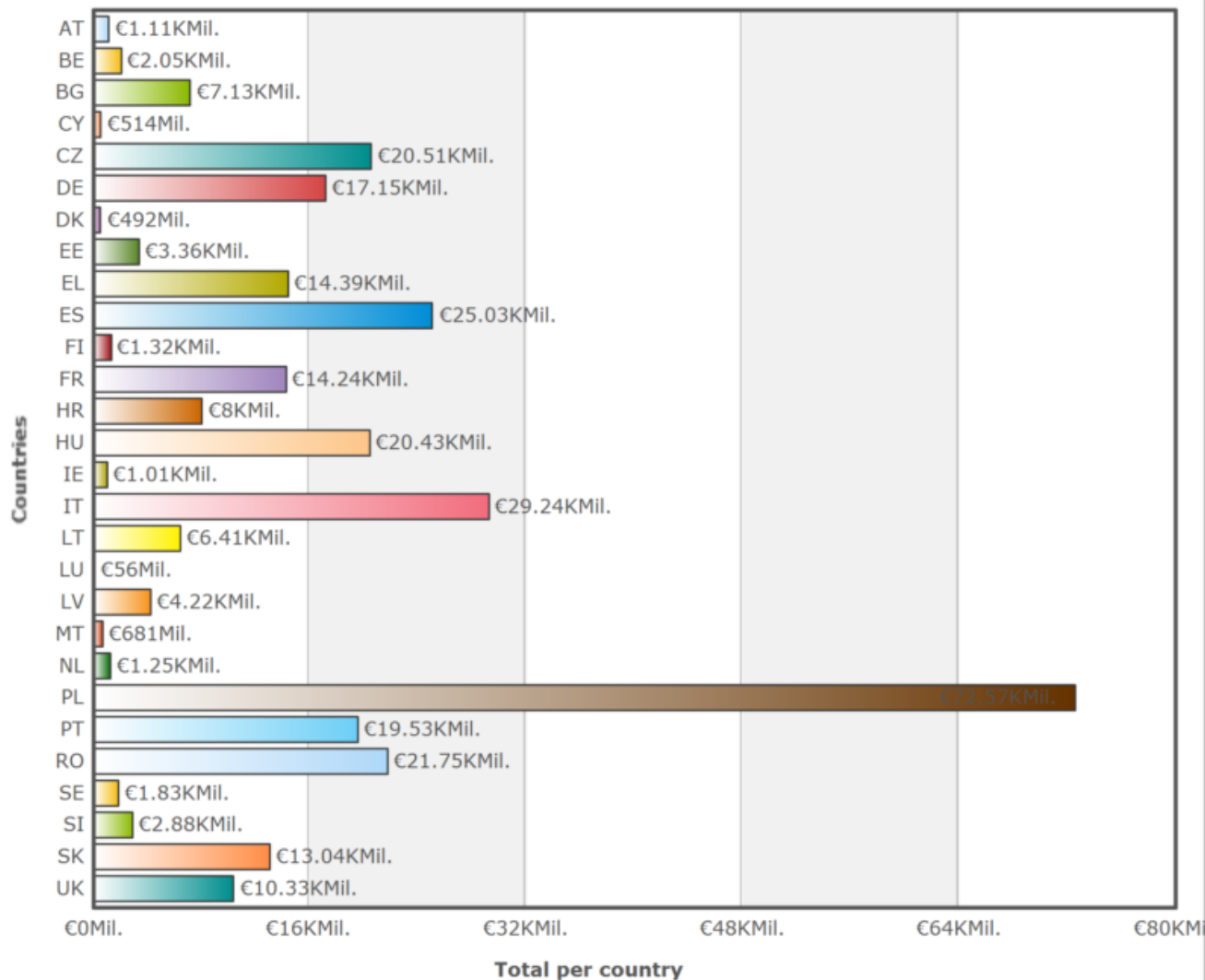
- **Common Strategic Framework (CSF) or European Structural and Investment (ESI) Funds**
 - European Regional Development Fund (ERDF)
 - European Social Fund (ESF)
 - European Agricultural Fund for Rural Development (EAFRD)
 - **European Maritime and Fisheries Fund (EMFF)**
 - Cohesion Fund
 - European Territorial Co-operation Fund (Interreg)
 - Horizon 2020

It is all about 'cohesion' – the goal to level-up the economies of 28 Member States

Common Strategic Framework Reform

- Focus on smart, sustainable, inclusive growth and jobs
- Fewer priority areas, focused on delivering Europe 2020 priorities
 - Low carbon
 - R&D
 - SME Competitiveness
 - Digital
 - Employability
- Simpler, harmonised rules
- Worth around €376Bn over 2014-2020

Total allocations of Cohesion Policy 2014-2020* (million €, 2011 prices)



We hope for a similar UK allocation for EMFF as for EFF - ?? for Scotland

EU Marine and Maritime Priorities

- Reform of the Common Fisheries Policy
- Promotion of the Integrated Maritime Policy (IMP)
 - Marine Knowledge 2020
 - Integrated Maritime surveillance
 - Marine Spatial Planning
 - **Blue Growth**
 - Sea Basin Strategies

Blue Growth

- 5 focus areas (growth and employment potential)
 - Blue energy (tidal, wave, thermal)
 - **Aquaculture**
 - Maritime, coastal and cruise tourism
 - Marine and Mineral Resources
 - Blue Biotechnology (drugs, bio fuels)

(There is a sub-text about seeing how these sectors might collaborate)

WHAT STAGE?

- We have done the SWOT
- And are now preparing the (Scottish chapter of) the Operational Programme
- Hence the importance of today – still in consultation mode

How Might EMFF Support Scottish Shellfish Farming?

Article 45 Innovation
Article 46 Productive investments in aquaculture
Article 47 New forms of income and added value
Article 48 Management, relief and advisory services for aquaculture farms
Article 49 Promoting human capital and networking
Article 50 Increasing the potential of aquaculture sites
Article 53 Conversion to eco-management and audit schemes and organic aquaculture
Article 54 Aquaculture providing environmental services
Article 55 Public health measures
Article 56 Animal health and welfare measures



No Highland/Lowland

Output-driven / innovation

SME companies

Programme start date?

Mechanisms:

- Grants
- Project funding
- Financial engineering ?

“Multi annual national strategic plan for aquaculture”

WHAT 'OBJECTIVES'?

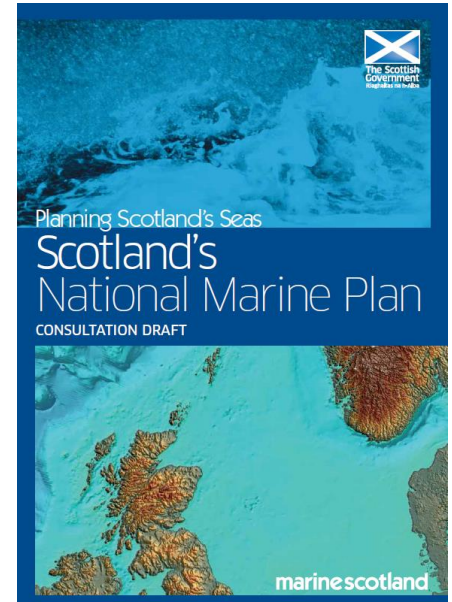
- **Growth of the sector (Multi-Annual Plan)**
 - **13,000 tonnes by 2020**
- Environmental improvement
- Climate change adaptation/mitigation
- Supply chain / marketing efficiency (new Producer Organisation?)

SECTOR GROWTH

- Growth = investment
- How to fund that?
- It **may** be possible to consider ‘financial engineering’
- Venture capital & loan funds (VCLF)
- “*The EC now judges that replacing grant finance by equity and debt finance is a cost-effective way of using Structural Funds, and one which better ensures long-term sustainability because the contribution of ERDF (and any matching national public sector contribution) to equity and loan funds and other FEIs should generate financial returns which can be recycled, offering the potential for such funds to be revolving*”

Some Questions:

- Shellfish growth target
- 6,000 tonnes more by 2020
- Q1: are there sites/locations?
- Q1b: offshore or co-locations?
- Q2: what size of farms?
- Q3: would *you* use 'VCLF'?
- Q4: scale of investment?
- Q5: could we budget this for 2014-2020?



Could we use Hyperbooks, with inflation?

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SEAFISH

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Any other questions about EMFF?

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Thank you for your
attention,
and your help!

VCLF

- *Theoretically* possible under EMFF
- Working on the details at the moment
- ‘Likely to be complex in terms of eligibility, application and financing structure’
- Projects will have to be ‘venture capital’ standard – perhaps with lower thresholds
- Market-led